

THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED
692, Anna Salai, Nandanam, Chennai – 600035.

GOVERNMENT OF TAMIL NADU INITIATIVE TO SUPPORT MSMEs.
3% INTEREST SUBVENTION ON TIIC LOANS.

Eligibility Criteria:

All term loans sanctioned with effect from **03.09.2012** by Tamilnadu Industrial Investment Corporation Limited for Micro, Small and Medium enterprises both manufacturing and service sectors, under various types of schemes like General Term Loan, Term Loan for Windmill, Working Capital Term Loan, Open Term Loan etc. are eligible for the 3% interest subvention.

- a) The unit should be in 'Standard Asset' category.
- b) If the unit becomes NPA, it will not be eligible for the subvention. However, if the unit is subsequently upgraded into 'Standard Asset' category, interest subvention will be considered for that quarter.
- c) The units availing 3% interest subvention from Tamilnadu Industrial Investment Corporation Limited can also avail the other eligible State/Central capital subsidies/ incentives except the interest subsidy schemes operated by the State/ Central Government or their agencies unless restricted by these other agencies.
- d) Individual beneficiary can avail maximum interest subvention of Rs.30.00 lakhs irrespective of the number of loans.
- e) The beneficiary unit should be in operation during the period of availment of interest subvention.

MSMEs may contact the [nearest TIIC branch](#) for further details.